

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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<b>1. Name and Address of Reporting Person*</b> <u>MORLOCK JOHN B</u> (Last) (First) (Middle) <u>C/O POTBELLY CORPORATION</u> <u>222 MERCHANDISE MART PLAZA, 23RD FLOOR</u> (Street) <u>CHICAGO IL 60654</u> (City) (State) (Zip)			<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> <u>10/03/2013</u>	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>POTBELLY CORP [ PBPB ]</u>
<b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p align="center"><u>SVP - Operations</u></p>		<b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>0</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>01/01/2014</u>	<u>Common Stock</u> 20,000	<u>9</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>01/01/2015</u>	<u>Common Stock</u> 25,000	<u>12</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>11/15/2017</u>	<u>Common Stock</u> 75,000	<u>10.59</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>05/14/2018</u>	<u>Common Stock</u> 20,000	<u>8</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>08/05/2019</u>	<u>Common Stock</u> 6,061	<u>8</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>07/01/2020</u>	<u>Common Stock</u> 10,000	<u>7</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(2)</u>	<u>05/10/2021</u>	<u>Common Stock</u> 57,000	<u>7.22</u>	<u>D</u>	
<u>Stock Options (right to buy)</u>	<u>(1)</u>	<u>12/03/2022</u>	<u>Common Stock</u> 144,671	<u>9.6</u>	<u>D</u>	

**Explanation of Responses:**

- All stock options have vested and become exercisable upon the closing of Potbelly Corporation's initial public offering.
- All stock options have vested and are exercisable.

/s/Matthew J. Revord, Attorney-in-fact  
\*\* Signature of Reporting Person

10/03/2013  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

APPOINTMENT of Attorney-in-Fact. Be it known to all that the undersigned, John Morlock, hereby constitutes and appoints each of Matthew Revord and Bahi Okupa, sign:  
(1) execute for and on my behalf, in my capacity as an officer and/or director of Potbelly Corporation, (the "Company"), Forms 3, 4, and 5 (including amendments thereto)  
(2) do and perform any and all acts for and on my behalf which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5 and timely file such forms with the appropriate authorities  
(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of the General Counsel, may be of benefit to, in the best interest of the Company  
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to carry out the powers hereinbefore conferred, and to execute and file the same, and to do and perform any and all acts and things which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5 and timely file such forms with the appropriate authorities  
The undersigned agrees that each such attorney-in-fact herein may rely entirely on information furnished orally or in writing by the undersigned, or the undersigned's agents, officers, directors, employees, attorneys, accountants, auditors, or other persons, and that the undersigned shall be bound by the actions of such persons in reliance on such information.  
This Power of Attorney supersedes any power of attorney previously executed by the undersigned and the authority of the attorneys-in-fact named in any prior powers of attorney.  
DURATION. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's position as an officer and/or director of the Company.  
IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 17th day of September, 2013.

/s/John Morlock  
John Morlock

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