FORM 4

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| KILIEO | AND EXCHANGE COMMISSIC |
|--------|------------------------|
| \ | D 0 00540 |

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|----------------------------------------|------------------------------------------------------------------------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|--------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | 9: 0.5 | | | | | | | | |

| for the purchase securities of the intended to satis defense conditio 1(c). See Instruc | issuer that is fy the affirmative ns of Rule 10b5- | | | | | | | | | | | | | |
|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------|------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------|------------------------------------|------------------|-----------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person* Wright Robert D. | | | | 2. Issuer Name and Ticker or Trading Symbol POTBELLY CORP [PBPB] | | | | | | | ationship of Reporting k all applicable) Director | 10% C | Owner | |
| (Last) 111 N. CANAL SUITE 325 | (First) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2024 | | | | | | | Officer (give title below) Presiden | below) | (specify | |
| (Street) CHICAGO (City) | IL (State) | 60606 (Zip) | | 4. If A | mendment, Date of | Origina | al Filed | i (Month/Day/ | 6. Indi Line) | l | | | | |
| | | Table I - No | n-Derivat | ive S | ecurities Acq | uired, | Dis | posed of, | or Ben | eficially | / Owned | | | |
| Date | | | 2. Transacti Date (Month/Day | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock 11/30/2 | | | | 024 | | F | | 1,004(1) | D | \$10.4 | 716,163 | D | | |
| Common Stock 11/30/2 | | | | 024 | | F | | 537(2) | D | \$10.4 | 715,626 | D | | |
| | | Table II - | Derivativ | re Se | curities Acqui | red, [| Dispo | osed of, or | r Bene | ficially | Owned | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------|---|----------------------------------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

- 1. Shares withheld for payment of tax liability upon vesting of the restricted stock units granted on January 6, 2023.
- 2. Shares withheld for payment of tax liability upon vesting of the restricted stock units granted on January 3, 2024.

Remarks:

/s/ Robert D. Wright

12/03/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.