



## ***G&A Reclassifications***

**First Quarter 2021**

- Potbelly recently made changes to 2 line items which previously were included in G&A Expense:
  - Effective Q3'20, costs related to lease exits and shop closures are now included in the Impairment line item
  - Effective Q1'21, Advertising is now a separate line item
- Consequently, PBPB has reclassified these line items for prior quarters from Q1'19 to Q4'20 in order to provide comparable figures as displayed in the table on the following slide.

# Q1'19 – Q4'20 G&A Reclassifications (unaudited)



(\$s in '000s)

	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021*
Advertising	\$757	\$2,992	\$113	\$249	\$441	\$120	\$233	\$227	\$460
General and administrative expenses	\$9,595	\$10,174	\$11,078	\$9,874	\$9,834	\$7,878	\$9,588	\$6,689	\$7,423
Impairment, loss on disposal of property and equipment and shop closures	\$2,439	\$924	\$1,714	\$973	\$6,416	\$1,465	\$1,721	\$2,744	\$3,122

\*as presented on 5/6/21 at Q1'21 results

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